

Budgeting

Budget planner

It is important to keep an eye on how much money you have coming in and going out. Use this simple budget planner to help you to organise your income and outgoings. You can choose to do the planner over a week or a month, or both.

Money coming in

Income	Weekly	Monthly	Total per month
Wages			
Jobseeker's allowance			
Income support			
Education			
Housing benefit			
Part-time job			
Money from family or carers			
Child benefit			
Tax credits			
Other			
Total income per week			
Total income per month			

Money going out

	Weekly amount	Monthly amount	Total per month
Regular spending			
Rent			
Council tax/rates			
Gas bill			
Electricity bill			
Water rates (England & Wales)			
Insurance			
Phone			
Savings			
Loans			
Other			
Everyday spending			
Travel			
Food shopping			
Toiletries			
Books, magazines etc			
Sport/hobbies			
Going out			
Cigarettes			
Car maintenance			
Other			
Total spend per week			
Total spend per month			

Money left over

Total income per week £	minus	Total spending per week £	=	Money left over per week £
Total income per month £	minus	Total spending per month £	=	Money left over per month £

Once you have done your budget planner, it should help you think about these important questions:

- ▶ Are you spending more than you earn?
- ▶ If you have money left over, what do you do with it?
- ▶ If you spend what you earn, how can you make savings?